

# ND STATE FIRE & TORNADO FUND

## State Investment Board Balance Sheet As of 9/30/2002

	As of <u>9-30-02</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 3,999,768	\$ 3,715,278
INTERNATIONAL EQUITIES	1,291,205	1,321,074
DOMESTIC FIXED INCOME	7,426,311	6,678,506
INVESTED CASH (NOTE 1)	<u>1,406,182</u>	<u>1,370,661</u>
 TOTAL INVESTMENTS	 14,123,466	 13,085,519
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	139,909	143,721
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>291</u>	<u>113</u>
 TOTAL ASSETS	 <u><u>\$ 14,263,666</u></u>	 <u><u>\$ 13,229,353</u></u>
LIABILITIES:		
ACCOUNTS PAYABLE	9,802	9,802
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
 TOTAL LIABILITIES	 9,802	 9,802
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	13,219,551	16,640,670
CASH IN DURING YEAR (NOTE 4)	3,075,000	1,200,000
CASH OUT DURING YEAR (NOTE 5)	1,400,000	4,300,000
NET INCREASE (DECREASE)	<u>(640,687)</u>	<u>(321,119)</u>
 NET ASSETS AVAILABLE END OF PERIOD	 <u>14,253,864</u>	 <u>13,219,551</u>
 TOTAL LIABILITIES & NET ASSETS AVAILABLE	 <u><u>\$ 14,263,666</u></u>	 <u><u>\$ 13,229,353</u></u>

## ND STATE FIRE & TORNADO FUND

### State Investment Board Profit and Loss Statement For the Month Ended 9/30/2002

	Month Ended <u>9-30-02</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 50,687	\$ 147,178
SECURITIES LENDING INCOME	3,187	8,679
	<u>53,874</u>	<u>155,857</u>
GAIN ON SALE OF INVESTMENTS	81,153	248,216
LOSS ON SALE OF INVESTMENTS	<u>158,735</u>	<u>502,543</u>
NET GAINS (LOSSES) INVESTMENTS	(77,582)	(254,327)
INVESTMENT EXPENSES	167	10,755
SECURITIES LENDING EXPENSES	2,773	7,399
SIB ADMIN EXPENSES	<u>121</u>	<u>322</u>
NET INVESTMENT INCOME	(26,769)	(116,946)
NET APPREC (DEPREC) MARKET VALUE	(357,955)	(523,744)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(20)</u>	<u>3</u>
TOTAL INVESTMENT INCOME	<u>(384,744)</u>	<u>(640,687)</u>
NET INCREASE (DECREASE)	<u>\$ (384,744)</u>	<u>\$ (640,687)</u>

# ND STATE FIRE & TORNADO FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 9/30/2002

	As of <u>9/30/02</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	2,702,616
SMALL CAP EQUITY	903,340
CONVERTIBLE BONDS	<u>1,691,154</u>
TOTAL DOMESTIC EQUITIES	5,297,109
INTERNATIONAL EQUITY	1,670,236
FIXED INCOME	7,263,138
INVESTED CASH (NOTE 1)	<u>1,406,182</u>
<b>TOTAL INVESTMENTS (AT COST)</b>	<u><u>\$15,636,666</u></u>

**ND STATE FIRE & TORNADO FUND**  
**Notes to Financial Statements**  
**September 30, 2002**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

**NOTE 1**    **INVESTED CASH**

Cash invested in a money market demand account at the Bank of North Dakota.

**NOTE 2**    **DUE FROM OTHER AGENCIES**

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

**NOTE 3**    **DUE TO OTHER AGENCIES**

Amounts owed to RIO for administrative and direct costs charged.

**NOTE 4**    **CASH IN DURING YEAR**

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

**NOTE 5**    **CASH OUT DURING YEAR**

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.